



# NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M. AT  
Edithvale Community Centre, 7 Edithvale Drive, North York

MAIL ADDRESS- NORTH YORK COIN CLUB, P.O. BOX 58508 Corner Plaza P.O.  
197 Sheppard Avenue East, North York, Ontario, M2N 6R7

## Executive Committee

MEMBER  
CANADIAN NUMISMATIC ASSOCIATION  
ONTARIO NUMISMATIC ASSOCIATION

President..... Ron Zeik  
1st Vice President.... Bob Porter  
2nd Vice President... Paul Petch  
Secretary..... Lucille Colson  
Treasurer..... Harvey Farrow  
Director..... Ted Boxall  
Director..... Paul Johnson  
Director..... Basil Latham  
Junior Director.. Brad Petch

Auctioneer..... Bob Porter  
Receptionist..... Basil Latham  
Social Convenor... Ted Boxall  
Librarian..... Jim Helfetz  
Program Director... Paul Johnson  
Co-editor..... Harvey Farrow  
Co-editor..... Paul Petch  
Past President..... Harvey Farrow

\* \* HERE WE GO AGAIN \* \*

### Next meeting

As we get down to the end of August, an end to the lazy days of summer, we face the reality of the schedules and commitments which come with the Fall. So, before you rejoin the hustle which seems to drop on us with the passing of Labour Day, we hope you can join us for a meeting of the North York Coin Club. Our next meeting is scheduled for Tuesday, August 24, 1993, at the Edithvale Community Centre, 7 Edithvale Drive. For this meeting we have a fairly recent CNA slide show entitled The Private Bankers of South West Ontario. The show includes a history of the banks of the area and gives you the chance to see their paper money and promissory notes. This slide show has been available for about a year and features some excellent photography. Also included in the program is a detailed report from Harvey Farrow on the CNA Convention held in Moncton, New Brunswick, at the end of July.

X -- Cross Walk

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C.N.A. AND A.N.A. CONVENTION REPORT: Harvey Farrow was appointed the Official Delegate to the C.N.A. convention at the June Meeting. Since Ron Zeik and Harvey wasn't too tired after they attended the C.N.A. in Moncton they went on to attend the 102nd. A.N.A. Convention which was held in Baltimore, Maryland, from July 28th. to August 1st. They will give a report on this convention also at the August meeting. There was as much a change in the weather from Canada and the U.S.A. as the total attendance between the C.N.A. and the A.N.A. - no comparison between the two conventions.

REMINDER TO THE EXECUTIVE: The next Executive Meeting will be held on Wednesday, September 1st. 1993, at 7:00 P.M. at 4720 Yonge Street, this meeting will finalized the plans for the show plus the planning of the club's Christmas Party for Thursday, December 9th.

Next Meeting: August 24 /93

## News from the June 22, 1993 Meeting

The 375th meeting of the North York Coin Club was held on Tuesday, June 22, 1993. The President, Ron Zelk, opened the meeting at 8:00 p.m. and welcomed 26 members and 11 guests, an all-time record for guests at a single meeting. The on time attendance draw was won by May Bunnett, Life Member number 6, who could not believe her luck and was most happy to accept the \$4.00 pot. We are back to a \$2.00 prize for the August meeting.

New members welcomed into the club at this meeting included Jack Rabkin, #477, David Madsen, #478, and Joan Powers-Madsen #479.

The Secretary returned from holidays and forgot to bring along the minutes forwarded to her from the May meeting. Bob Porter was not only thanked for taking the minutes of that meeting, but also for supplying a copy of the bulletin for the Secretary to read. This material was accepted by the Chair in lieu of the actual minutes.

Ron Zelk commented on the recent Wooden Money and Niagara Coin Club shows and listed upcoming events which include Torex, the CNA convention and our own annual show on October 2, 1993. Speaking of the CNA, there was also discussion about the contested executive positions in the election which is taking place. Our club, as a whole, has a vote to cast for each position. It was moved by John Regitko, and seconded by Fred C. Jewett, that the club should vote for club member Marvin Kay for President, Yvon Marquis for 1st Vice President, Stephane LeBlond as 2nd Vice President and Tom Kennedy for Ontario Director. The motion was carried by the membership.

Well, this was quiz night at the club and Paul Johnson was called upon to pose his 20-questions to the crowd. He grilled and interrogated the attendees and his efforts were met with good humour, repartee and much accurate information. No one held a perfect score, but Gary Doran and John Cheramy tied with 18 correct answers each followed by Harvey Farrow and Gary Nummelin tied at 17. Some additional tie-breaking questions determined the final outcome:

- 1st - Gary Doran won a 1974 Winnipeg Centennial Silver Dollar
- 2nd - John Cheramy won a 1971 British Columbia Centennial Silver Dollar
- 3rd - Harvey Farrow won a 1971 50 cent piece
- 4th - Gary Nummelin won a 1963 quarter

Fred C. Jewett received an honorary mention for his score of 16 correct answers. Paul received a round of applause in appreciation of his efforts in presenting a most enjoyable event.

The tired and drained attendees recharged on coffee, juice and cookies served up by Ted Boxall before pressing on to an auction and our lucky draw. The three-lot auction was run by Bob Porter with assistance from Basil Latham and provided a \$160 commission to the club. The lucky draw winners were: George Bellew, Randy Barbe, Ron Zelk, John Cheramy(2), Norm Belsten, Rob Lyons, Rick Chadwick, Harvey Farrow, Stan Clute, Marvin Kay and Gary Nummelin.

The evening included four applications for membership. These came from Gary Doran of West Hill, Ronald S. Stuart of Toronto, Dennis Schick of North York and Rick Chadwick of Toronto. If accepted, they will become member numbers 480 through 483 respectively.

## Question-of-the-Month

This month's question is suggested by the new \$20 bill which has recently appeared in circulation. The note completes the current so-called "bird" series. However, there is some justification for giving it another name, based on another feature of its design which appears on each denomination of note. Can you identify this recurring element of the design? The answer is coming at the August meeting.

With a quiz going on for the June meeting, there was no need for our usual question of the month. Still, we have some space to fill here and the fact-hungry membership is used to seeing some definitive numismatic information of some kind in this space. For this month your editor is turning to some material spotted in the **You Asked Us** column of the Toronto Star issue of Tuesday, July 6, 1993. Mr. Walter Stefaniuk, prepared this material to answer "Who invented paper money?"

Chinese scribes during the Kao-tsung Dynasty from A.D. 650 to 683 mention paper money. A century and a half later during the T'ang Dynasty, receipts called "flying money" could be cashed in different cities.

Paper currency was common during the reign of Kublai Khan in the 13th century and Marco Polo and other travellers brought samples to Europe. Rulers were impressed, but not enough to abandon gold and silver as the basis for monetary exchange. Bronze coins made small change. Still, paper money is believed to have appeared briefly in Spain in 1250 and again as emergency currency in 1453 during Moorish sieges.

The first European bank note was issued in Sweden by the Stockholm Banco in 1661. It was forced to close after issuing too many bank notes payable on demand against its gold and silver reserves.

The first paper money in North America circulated in Canada in the colony of New France, starting in 1685. The money was playing cards. The French Army paymaster was delayed at sea. Jacques de Meulles, Intendant of New France, aware that unpaid troops are a mutinous lot, decided to issue promissory notes redeemable in three months when the ship arrived.

The only locally available paper happened to be playing cards. He had these imprinted with values to be redeemed, seals and signatures. This playing-card money touched off the same ills familiar to paper money to this day--counterfeiting, depreciation and inflation-- according to U.S. Treasury archival files.

Crooked soldiers and habitants made bogus playing-

card cash. Depreciation occurred when impatient soldiers sold their cards at reduced value before the paymaster showed up. Inflation set in because authorities over-issued the playing-card money.

Yet, the system worked so well that after playing-card currency was done away with in 1720, merchants petitioned the king to issue paper money in Canada to enable retail trade to survive, documents in the National Archives show. Merchants faced trading problems because gold and silver coins sent to

circulate in the colony were hoarded and quickly returned to France. They asked for "paper money of some sort...in denominations from 20 livres to 10 sols."

That's the article. How does it compare to what you know, have read, or hold in your numismatic library? Your editor was impressed with it enough to consult the writings of Adam Shortt and refresh his memory on some of the missing details on the playing-card money.

### Coming Events

1. Collingwood Coin and Stamp Annual Show, August 21, 10am-4pm, Leisure Time Club, Minnesota St., Collingwood  
Info: Collingwood Coin and Stamp Club, P.O.Box 565, Collingwood, L9Y 4B2
2. St. Catharines Coin Club Annual Coin Show, September 18, 9am-4pm, Russell Avenue Community Centre, 108 Russell Avenue  
Info: St. Catharines Coin Club, P.O.Box 1492, St.Catharines, L2R 7J9
3. London Numismatic Society Show, September 19, 10am-5pm, Ramada Inn, 817 Exeter Road, off Highway 401  
Info: Phone (519) 472-9679
4. 1993 International Collectors' Fair, September 24 1pm-9pm, 25 10am-6pm, and 26 10am-5pm, Skylon Tower, Niagara Falls, Ontario.  
Info: Phone (416) 646-774, Fax (416) 646-0995
5. North York Coin Club Show, Saturday, October 2, 10am-5pm, Edithvale Community Centre, 7 Edithvale Drive, North York, FREE ADMISSION
6. Oshawa & District Coin Club: Semi-Annual Show, Pickering Town Centre, Saturday, October 9th. 1993, 10:00 A.M. to 5:00 P.M., for further information: P.O. Box 212, Oshawa, Ontario, L1H 7L1, or 416-728-1351.

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OUR SHOW HIGHLIGHTS:- Our Annual Show will be held at Edithvale Community Centre, 7 Edithvale Drive, on Saturday, October 2nd. from 10:00 A.M. to 5:00 P.M., with free admission: Enclosed with this month's bulletin you will find a flyer we have made up for the show. This year we have 3 rooms instead of 2 from last year. The large room the gymnasium for the bourse which should accommodate at least 15 tables. If you want to reserve a table please see Ron Zeik at the August meeting. The cost for a 6 foot table is \$15.00 for the day. One room will be for the refreshment counter manned by Lucille Colson's homemade sandwiches and pastries and the display area. The third room will have the meetings of the Canadian Tire Coupon Collectors Club and the Southern Ontario Chapter of the Canadian Association of Wooden Money Collectors. These meetings are slated from 10:00 A.M. to 5:00 P.M., if there is any space time between the two meetings a slide or educational programme will fill in the time.

ELECTION YEAR IS COMING UP: This year is an election year for the club. The President will announce at the October 26th. meeting a nominating committee of 3 people. This committee will report back at the November meeting with their slate of officers for the 1994-1995 term, further nominations may be made at the meeting, balloting if necessary will be made at the December meeting. Please give this matter some thought for running for some position on the executive. The current executive have been in office for a number of years, and some of us would like to retire for a rest for the next two years.

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This finishes it up for another month, we hope that you had a nice summer recess and and looking forward the monthly meetings again for the coming year.

**See you at the next meeting.**



# NORTH YORK COIN CLUB

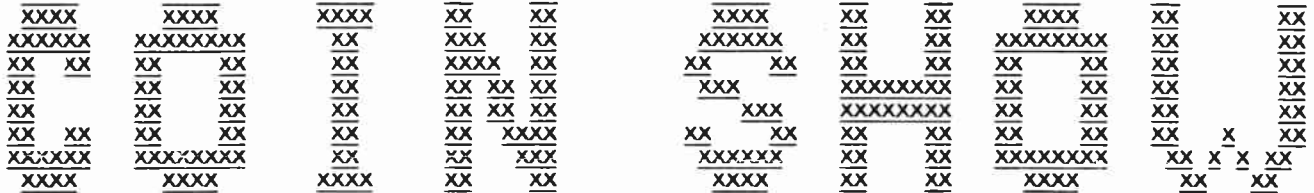
FOUNDED 1960

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MEMBER:

CANADIAN NUMISMATIC ASSOCIATION  
ONTARIO NUMISMATIC ASSOCIATION



HOSTED BY THE

\* \* NORTH YORK COIN CLUB \* \*

FREE  
ADMISSION

Saturday, October 2, 1993  
10 a.m. - 5 p.m.  
Edithvale Community Centre  
7 Edithvale Drive, North York

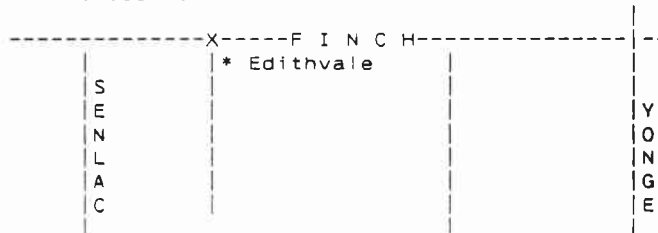
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PARKING

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- o BANK NOTES
- o TOKENS
- o CANADIAN TIRE MONEY
- o MEDALS
- o WOODEN MONEY

A wonderful chance to ...

BUY,  
EVALUATE,  
TRADE,  
IDENTIFY,  
LEARN

X -- Cross Walk



At the intersection  
of Edithvale Drive  
and Finch Avenue,  
just west of  
Yonge Street