

NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M.
NORTH YORK MEMORIAL COMMUNITY HALL
5090 YONGE STREET, WILLOWDALE, ONTARIO

MAILING ADDRESS: BOX 294, WILLOWDALE
EDITOR: TED BANNING

XVII:1



MEMBER:

THE CANADIAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

Jan 1976



The last meeting of the N.Y.C.C., December 16, 1975, was a Christmas Party jointly held with Richmond Hill's club at the North York Community Hall. Minutes for the November meeting were deferred to January, so that both clubs could finish more important business in the reduced time available. Both clubs installed their new executives, Mr. Alex Munro, CNA President presiding over the installation of the people listed in the December bulletin, with the additions of Basil Latham, appointed "Librarian," Jean Orr, appointed Social Director, and Mrs. Louise Graham, Honourary President. Ricky Morse announced the formation of a new club, the Scarborough Coin Club, during the following part of the meeting, and a motion was passed to switch the location of the 1976 ONA convention from the Holiday Inn Don Valley to the Westbury in downtown Toronto.

Having been served fried chicken, the membership heard an entertaining talk by Mr. Donald Paterson on some of his amusing experiences since he first became acquainted with the hobby, after the acceptance of his design for the Calgary silver dollar. The festive nature of the occasion was also brought out in the exchange of small gifts.

N.Y.C.C. COIN SHOW and WHITE ELEPHANT SALE: The Show this year will have free parking, admission, and coin appraisals; there will be Bourse Dealers, Exhibits, a White Elephant Table, and a Book Table; and you may also get lucky with the Door Prizes. One important added feature this year is an Auction by Frank Rose Enterprises at 1:00 PM.

Remember: February 28th, 1976, at the Community Hall, 5090 Yonge St. Willowdale. The Show will be open 10 AM - 10 PM. Anyone wishing to make donations of White Elephant items, books, or door prizes, or would like information concerning exhibits, is asked to contact the club.

ONA 1976 CONVENTION: This convention has been moved from the Don Valley Holiday Inn to the downtown Westbury Hotel on account of a motion from the floor passed at the December meeting. It will still be held May 15th and 16th (conflicting reports of the date published elsewhere are to be disregarded). Stan Clute has been allowed to resign the general chairmanship of the convention, since his other commitments do not leave him adequate time to devote to it, and he will be replaced by Mrs. Graham. The Display Chairman will be Paul Johnson, so exhibitors are asked to



contact him at P.O. Box 41, Station "O" Toronto 16, Ontario, M4A 2P8. A one-session Auction will be conducted by Frank Rose Enterprises, Suite 1000, 347 Bay Street, Toronto, Ontario, M5H 2R7. Anyone wishing to advertise in the Convention Programme should contact the club.

CARD MONEY USED IN CANADA

Prior to the Conquest in 1760.

ABOUT the year 1700, the Trade of Canada was in a very languishing condition, which was to a great extent caused by the frequent alterations which took place in the medium of Exchange. The "Company of the West Indies" (to whom the French Islands had been conceded) was permitted to circulate there, small coin to the amount of 100,000 francs, but the use of this coin was prohibited in any other country. Owing to the want of specie in Canada, a decree was published, allowing this, and all other French coins to be used, on augmentation of the value, one-fourth. At this period the Intendant of Canada experienced great trouble, not only in the payment of troops, but other expenses. On the 1st January, it was necessary to pay the officers and soldiers, and the funds remitted for that purpose, from France, generally arrived too late. To obviate this most urgent difficulty, the Intendant, with the sanction of the Council, issued notes, instead of money, always observing the increase in value of the coin. A proces-verbal was passed, and by virtue of an ordinance of the Governor General, and Intendant, there was stamped on each piece of this paper money (which was a card), its value, the signature of the Treasurer, an Impression of the Arms of France, and (on sealing-wax) those of the Governor and Intendant. These were afterwards imprinted in France, with the same impressions as the current money of the Kingdom, and it was decreed that before the arrival in Canada, of the vessels from France, a particular mark should be added, to prevent the introduction of counterfeits.

This species of money did not long remain in circulation, and new cards were issued, on which new impressions were engraved, those under the value of four livres were distinguished by a particular mark made by the Intendant, while he signed those of four livres upward to six livres, and all above that amount, had, in addition, the signature of the Governor General. In the beginning of Autumn all these cards were brought to the Treasurer, who gave their value in Bills of Exchange on the Treasurer General of the Marine, or his deputy at Rochefort. Such cards as were worn, or spoiled, were not used again, but were burnt agreeably to an Act for that purpose.

While these Bills of Exchange, were faithfully paid, the cards were preferred to specie, but when that punctuality was discontinued, they were no longer presented to the Treasurer, and the Intendant, (M. de Champigny) had much fruitless labor in trying to recall those which he had issued, and, his successors were obliged to issue new cards every year, until they became so multiplied that their value was annihilated, and nobody would receive them.

In 1713, the inhabitants offered to lose one-half, if the government would pay the other in specie. This



Card-note "for the sum of twelve Livres" dated AD 1729 and signed by French colonial officials.

offer was accepted, but was not carried into effect until 1717. But undeterred, by past experience, the Colony again commenced the issue of paper, (or card) money, and, in 1754 the amount was so large, that the Government was "compelled to remit to some future time the payment of it;" and in 1759, payment of Bills of Exchange given for this money was wholly suspended. When the Colony passed into the hands of Britain, that Government paid to the Canadians an indemnity of £112,000 in bonds, and £24,000 sterling in specie, which was at the rate of 55 per cent. upon Bills of Exchange, and 34 per cent. on account of their paper money.

THE accompanying Cut is a fac-simile of the CARD-MONEY -- "GOOD FOR THE SUM OF TWELVE LIVRES," and is signed by Governor Beauharnois, Intendant Hocquart, and Comptroller, or Treasurer Varin. The original formed part of the Collection belonging to A. J. Boucher, Esq., first President of the Montreal Numismatic Society, and was sold in the year 1864.

-- American Journal of Numismatics, August, 1868.

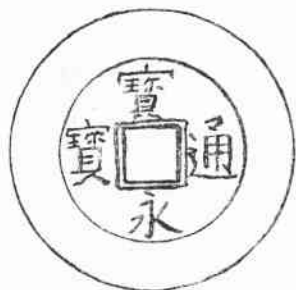
COMING EVENTS

- January 26-28 - Charlton Auction: Hotel Toronto, Carmichael-Jackson Room, 7:30 PM (re-scheduled from last CAND show).
- February 14 - Huronia Mini Show: Bayfield Mall, Bayfield St., Barrie. Enquiries: P.O. Box 243, Barrie, Ontario.
- February 28 - N.Y.C.C. Show: North York Community Hall, 10 AM - 10 PM. Details on page one.
- April 1-4 - Torex '76: Westbury Hotel, Toronto. Information: 347 Bay Street, Suite 1000, Toronto, Ontario, M5H 2R7.
- May 15-16 - ONA Convention: Westbury Hotel, Toronto. Details pp. 1-2.
- July 8-10 - CNA Convention: Chateau Laurier Hotel, Ottawa. Information: City of Ottawa Coin Club, 183 Island Park Drive, Ottawa, Ont. K1Y 0A3.

The NEXT MEETING, on January 28, 1976, will feature a talk by Mr. Richard A. Ford, 1st Vice President of the ONA, and will be chaired by our Honorary President, Mrs. Louise Graham, who will be acting as President for 1976.

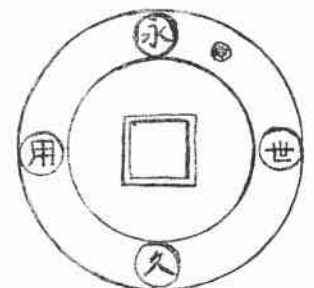
ADVERTISING: Members are reminded that advertising space is now available in this bulletin at a rate of \$3.00 for 1/4 page, \$1.50 for 1/8 page, and 75 cents for 1/16 page.

JAPAN'S HOEI TSUHO

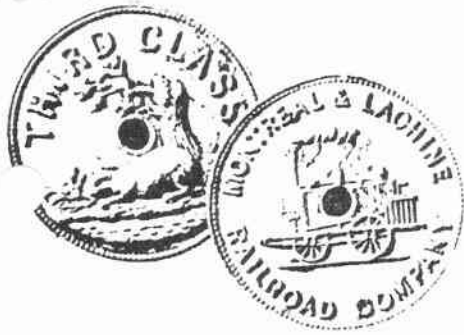


OBVERSE

IN the fifth year of Hoei (AD 1708) a large copper coin was issued to circulate at 10 mon, or ten times the value of the ordinary copper "cash." Far from being ten times as heavy, however, its weight was less than three times that of a one-mon coin, and so, in spite of the reverse inscription Eisei Toivo ("for the everlasting use of the age") or the rim-stamp 珍 ("precious"), the coin was unpopular and was withdrawn from circulation in the following year. T. B.



REVERSE



NORTH YORK COIN CLUB

FOUNDED 1960

COIN SHOW, & WHITE ELEPHANT SALE

COIN AUCTION

A COIN AUCTION OF APPROX: TWO HUNDRED LOTS WILL BE HELD AT 1.00pm. SATURDAY, FEBRUARY 28, 1976 AT THE COMMUNITY HALL, 5090 YONGE ST. WILLOWDALE, ONT.

AUCTIONEER: FRANK ROSE ENTERPRISES



- FREE ADMISSION TO ALL
- BUY OR SELL COINS
- FREE COIN APPRAISALS
- EXHIBITS OF COINS
- LARGE WHITE ELEPHANT TABLE, WITH MANY BOOKS
- DOOR PRIZES
- SNACK COUNTER
- FREE PARKING



DATE: SATURDAY, FEBRUARY 28, 1976

TIME: 10.00 AM. UNTIL 10.00 PM.

PLACE: NORTH YORK COMMUNITY HALL,
5090 YONGE ST. WILLOWDALE, ONT.

JUST NORTH OF SHEPPARD SUBWAY OR NORTH YONGE BUS TO DOOR

