



NORTH YORK COIN CLUB

FOUNDED 1960

MONTHLY MEETINGS 4TH TUESDAY 8 P.M.
NORTH YORK MEMORIAL COMMUNITY HALL
5090 YONGE STREET, WILLOWDALE, ONTARIO

MAIL ADDRESS — P.O. BOX 294, WILLOWDALE, ONTARIO

SHEET
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MEMBER:

CANADIAN NUMISMATIC ASSOCIATION
AMERICAN NUMISMATIC ASSOCIATION
ONTARIO NUMISMATIC ASSOCIATION

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FEBRUARY 1967 = B2

Whole No 83

THOUGHTS ON--our auction rules

It has been such a long time since the auction rules were reviewed, your editor thought that new and old members both would appreciate a short explanation:

- 1) No member may enter more than ten lots a meeting.
- 2) Reserve bids are allowed, but they are not advised--it is better to up-bid your own lot if the price is extremely low (remember, the seller's and buyer's interpretation of "extremely" may be widely different)
- 3) The club takes 10% commission, rounded off to the nearest nickel--maximum amount of commission is \$1.00 on any one lot
- 4) No charge is made if a person buys back his own lot

A final thought: the auction will move along much more smoothly if you raise your hand and call your bid. Plan to enter a few of your duplicates at the next meeting--they may just be the items that a fellow member is looking for to finish a set!

83-1

THOUGHTS ON--the January meeting LAST MEETING JAN/67: B2

Mr. Fred Jewett, President of the Toronto Coin Club and fellow member, Mr. Roger Fox were discussing and explaining the new issue of commemorative Centennial \$1 bills. Important points brought out were as follows:--

- the special issue without serial numbers but instead the dates 1867 1967 are available from the Bank of Canada, Ottawa
- the only charge on any size order is 35¢
- these bills without serial numbers are available also from certain banks in the city
- it will be noted that the date on the face of the bill has been changed from 1954 to 1967
- the names British American Bank Note Company or Canadian Bank Note Company do not appear on the bills--the only way of telling the difference is by the different number styles of the serial number on regular issue Centennial bills (hint: British American bills have a curved 7 while Canadian have straight 7's)
- it is highly suspected that the British American Bank Note Co. started the Centennial series at serial number L over O 7,000,000--numbers as low as 7,000,184 have been of the commemorative variety and as high as 6,959,000 of the regular issue variety--the change was made in the 41,000 between and 7,000,000 seems the logical place
- the Canadian Bank Note Company's E over P series was of the normal type--F over P has not appeared--G over P and H over P are of the commemorative variety--the logical assumption here is that G over P 0000001 was the first; except, what happened to F over P? Will it ever appear?
- Asterisk notes (bills with a star in front of the serial number) are issued as replacements to defective bills--this saves setting back the numbering device to re-print the defective note. Several of these bills of the commemorative type have been found. They are from the British American Bank Note Company (B over M series). Your editor holds one numbered in the 1,340,000 region. A similar bill shown by Mr. Fox was in the area of 1,230,000. Does this mean that 110,000 are out? It seems highly unlikely!

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Also shown at the January meeting were the films taken at the Christmas Party of December.

NEXT MEETING FEB 28/67 = B2

NEXT MEETING: FEBRUARY 28, 1967, NORTH YORK MEMORIAL COMMUNITY HALL, 5090 YONGE STREET, WILLOWDALE -- DOORS OPEN 7:30 -- MEETING STARTS 8:00 p.m. Plan to attend!

Until next time,

Paul R. Pritch

Editor, 221-0609